

Summer Term 2003 Budget Results

	Summer '98	Summer '99	Summer '00	Summer '01	Summer '02	Summer '03	Budgeted Summer 04
1 Instructional Costs	2,587,642	2,643,446	2,898,718	2,952,089	3,168,590	3,388,542	
2 Reserve	0	0	0	0	0	0	
3 Incentive	24,878	35,000	34,085	60,066	60,681	60,000	
4 Stipends	109,275	108,165	109,343	108,771	111,821	112,516	
5 Wages Support	0	0	0	0	0	0	
6 Total Salaries	2,721,795	2,786,611	3,042,146	3,120,926	3,341,092	3,561,058	
7 Fringe Benefits	206,856	211,782	220,303	224,359	240,813	257,529	
8 Total Salaries and Fringe	2,928,651	2,998,393	3,262,449	3,345,285	3,581,905	3,818,587	4,300,000
9 Instructional Faculty	75.1	75.5	73.5	75.7	83.0	88.3	
10 Enrollment Student FTE	1,578	1,583	1,551	1,643	1,789	1,904	
Tuition Revenue without L	6,259,723	6,340,000	5,549,841	6,090,248	7,201,302	9,760,200	
Tuition Revenue with Law	6,408,848	6,508,000	5,748,942	6,314,433	7,442,421	10,098,500	
PROFIT*	3,480,197	3,509,607	2,486,493	2,969,148	3,860,516	6,279,913	
Faculty/Student Ratio 1:	21.0	21.0	21.1	21.7	21.6	21.6	
Instruction Only							
Cost per Faculty FTE	34,452	35,018	39,438	39,001	38,176	38,394	
Instruction Only							
Cost per Student FTE	1,690	1,670	1,869	1,797	1,771	1,780	
Instruction+Reserve+Stipends							
Cost per Student FTE	1,725	1,761	1,961	1,900	1,868	1,870	
Overall							
Cost per Student FTE	1,856	1,895	2,103	2,036	2,002	2,006	

***Six year total of \$19,616,726**

***Yearly Average of \$3,269,454**